

FORM NO. MGT – 9

**EXTRACT OF ANNUAL RETURN
[As on the Financial Year ended on 31st March 2022]
UC INCLUSIVE CREDIT PRIVATE LIMITED**

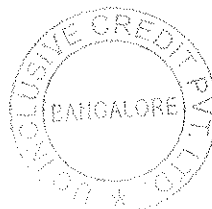
*[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies
(Management and Administration) Rules, 2014]*

I. REGISTRATION AND OTHER DETAILS:	
i. CIN	: U65929KA2016PTC094208
ii. Registration Date	: 17 th June 2016
iii. Name of the Company	: UC Inclusive Credit Private Limited
iv. Category / Sub-Category of the Company	: Company Limited by Shares/ Indian Non Government Company
v. Address of the Registered office and contact details	: Kaiser-E-Hind, 9/3, Richmond Road Bangalore -560025
vi. Whether listed company	: No
vii. Name, Address and Contact details of Registrar and Transfer Agent, if any	: NSDL Database Management Limited 4th Floor, A wing, Trade World, Kamala Mills Compound , Senapati Bapat Marg, Lower Parel (West) , Mumbai-400013 Contact No. : 022-49142700

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-			
Sl. No.	Name and description of main products / services	NIC code of the product/ service as per 2008 list	% to total turnover of the company
1.	Revenue from operations from lending to companies and earning of interest and processing fees thereon.	64990	95.35%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
Sl. No.	Name and Address of the Company	CIN / GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1.	Unitus Capital Mauritius IFS Court, Bank Street, Twenty Eight Cybercity, Ebene 72201, Mauritius	145794 C1/GBL	Holding Company	*66.37%	2(87)

(*including Employee Stock Options granted during the year)



IV. SHARE HOLDING PATTERN									
(Equity Share Capital Breakup as percentage of Total Equity)									
i) Category-wise Shareholding									
Category of Shareholders	No. of shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									
(1) Indian									
a. Individual / HUF	--	--	--	--	--	--	--	--	--
b. Central Govt.	--	--	--	--	--	--	--	--	--
c. State Govt.	--	--	--	--	--	--	--	--	--
d. Body Corporate(s)	--	--	--	--	--	--	--	--	--
e. Banks / Financial Institutions	--	--	--	--	--	--	--	--	--
f. Any other	--	--	--	--	--	--	--	--	--
SUB- TOTAL A									
(1)									
(2) Foreign									
a. NRI's	--	--	--	--	--	--	--	--	--
b. other	--	--	--	--	--	--	--	--	--
c. Body Corporate(s)	--	--	--	--	--	--	--	--	--
d. Banks / Financial Institutions	--	--	--	--	--	--	--	--	--
e. Any other	--	--	--	--	--	--	--	--	--
SUB- TOTAL (A) (2)									
Total Shareholding of Promoters (A)=(A)(1) +									



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(A)(2)									
B. Public Shareholding									
1. Institutions	--	--	--	--	--	--	--	--	--
a. Mutual Funds	--	--	--	--	--	--	--	--	--
b. Banks / FI	--	--	--	--	--	--	--	--	--
c. Central Govt.	--	--	--	--	--	--	--	--	--
d. State Govt.(s)	--	--	--	--	--	--	--	--	--
e. Venture Capital Funds	--	--	--	--	--	--	--	--	--
f. Insurance Companies	--	--	--	--	--	--	--	--	--
g. FI's	--	--	--	--	--	--	--	--	--
h. Foreign Venture Funds	--	--	--	--	--	--	--	--	--
i. Others (Specify)	--	--	--	--	--	--	--	--	--
SUB-TOTAL (B)(1)	--	--	--	--	--	--	--	--	--
2. Non-Institutions									
a. Bodies Corp.									
i. Indian	--	2	2	0%	--	3	3	0%	0
ii. Overseas	--	50	50	0%	--	50	50	0%	-
b. Individuals	--	11,81,005	11,81,005	54.15%	--	11,81,006	11,81,006	54.15%	0
Individual shareholders holding nominal share capital upto INR 1 Lakh	--	6	6	0%	--	7	7	0%	--
Individual shareholders holding nominal share capital	--	11,80,999	11,80,999	54.15%	--	11,80,999	11,80,999	54.15%	(0.00)%



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excess INR 1Lakh									
c. Others – Partnership firm	--	10,00,002	10,00,002	45.85 %	--	10,00,002	10,00,002	45.85 %	(0.00)%
SUB-TOTAL (B)(2)	--	21,81,059	21,81,059	100%	--	21,81,061	21,81,061	100%	--
Total Public Shareholding (B)=(B) (1)+(B) (2)	--	21,81,059	21,81,059	100%	--	21,81,061	21,81,061	100%	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	--	21,81,059	21,81,059	100%	--	21,81,061	21,81,061	100%	--

(ii) Shareholding of Promoters (Equity Share Capital)

Sl.No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total Shares	
Nil								

(iii) Change in Promoters' Shareholding (Equity Share Capital) (please specify, if there is no change):
Not Applicable

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the company
	At the beginning of theyear	--	--	--	--



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Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	--	--	--	--
At the End of the year	--	--	--	--

(iv) Shareholding Pattern of top ten Shareholders (Equity Share Capital) (other than Directors, Promoters and Holders of GDRs and ADRs)

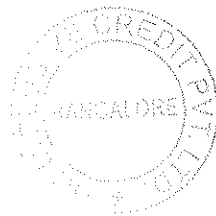
Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Aarin Capital Partners	10,00,001	45.85	10,00,002	45.85
2.	Deepak Srinivas	50,330	2.308	50,330	2.308
3.	Vikas Sarda	30,330	1.391	30,330	1.391
4.	Unitus Capital Mauritius	50	0.002	50	0.002
5.	Mekin Maheshwari	1	0.000	1	0.000
6.	Accurate Finman Services Ltd	1	0.000	1	0.000
7.	Manchanda Capital Pvt Ltd	1	0.000	1	0.000
8.	Mrs. Hema & V.Ravichandar	1	0.000	1	0.000
9.	Sonal R Shah	1	0.000	1	0.000
10.	Vinita Bali	1	0.000	1	0.000
11.	Mohan Alexander	1	0.000	1	0.000
12.	Narayan Ramalingan & Nitya Narayan	1	0.000	1	0.000
13.	Shrihari Kulkarni	0	0.000	1	0.000
14.	Innovations Investment Management India Private Limited	0	0.000	1	0.000



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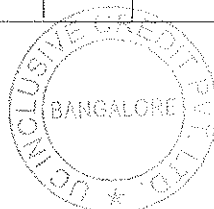
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	There was an increase in the Equity Share Capital of the Company where, the Company had issued 32 Equity shares through private placement out of which 2 Equity Shares were allotted through Board resolution passed on 30 th March, 2022 during the period under review.			
At the End of the year (or on the date of separation, if separated during the year)- Total	10,80,722	49.55%	10,80,720	49.55%

(v) Shareholding of Directors and Key Managerial Personnel (Equity Share Capital) -					
Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative shareholding during the Year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Abhijit Ray	1,00,338	4.600	1,00,338	4.600
2.	Narayan Ramachandra	10,00,001	45.85	10,00,001	45.85
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Nil/Not Applicable			
	At the End of theyear	11,00,339	50.45	11,00,339	50.45



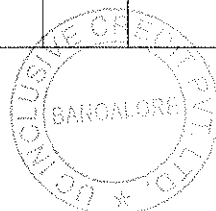
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V. SHARE HOLDING PATTERN									
(Preference Share Capital Breakup as percentage of Total Preference Capital)									
i) Category-wise Shareholding									
Category of Shareholders	No. of shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total share	Demat	Physical	Total	% of total shares	
A. Promoters									
(1) Indian									
a. Individual / HUF	--	--	--	--	--	--	--	--	--
b. Central Govt.	--	--	--	--	--	--	--	--	--
c. State Govt.	--	--	--	--	--	--	--	--	--
d. Body Corporate(s)	--	--	--	--	--	--	--	--	--
e. Banks / Financial Institutions	--	--	--	--	--	--	--	--	--
f. Any other	--	--	--	--	--	--	--	--	--
SUB- TOTAL A (1)	--	--	--	--	--	--	--	--	--
(2) Foreign									
a. NRI's	--	--	--	--	--	--	--	--	--
b. other	--	--	--	--	--	--	--	--	--
c. Body Corporate(s)	--	--	--	--	--	--	--	--	--
d. Banks / Financial Institutions	--	--	--	--	--	--	--	--	--
e. Any other	--	--	--	--	--	--	--	--	--
SUB- TOTAL (A) (2)	--	--	--	--	--	--	--	--	--
Total Shareholding of Promoters (A)=(A)(1) +	--	--	--	--	--	--	--	--	--



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(A)(2)									
B. Public Shareholding									
1. Institutions	--	--	--	--	--	--	--	--	--
a. Mutual Funds	--	--	--	--	--	--	--	--	--
b. Banks / FI	--	--	--	--	--	--	--	--	--
c. Central Govt.	--	--	--	--	--	--	--	--	--
d. State Govt.(s)	--	--	--	--	--	--	--	--	--
e. Venture Capital Funds	--	--	--	--	--	--	--	--	--
f. Insurance Companies	--	--	--	--	--	--	--	--	--
g. FI's	--	--	--	--	--	--	--	--	--
h. Foreign Venture Funds	--	--	--	--	--	--	--	--	--
i. Others (Specify)	--	--	--	--	--	--	--	--	--
SUB-TOTAL (B)(1)	--	--	--	--	--	--	--	--	--
2. Non-Institutions									
a. Bodies Corp.									
i. Indian	--	21,54,397	21,54,397	4.95%	--	25,28,055	25,28,055	5.62%	0.67%
ii. Overseas	--	3,40,11,103	3,40,11,103	78.14%	--	3,40,11,103	3,40,11,103	75.66%	2.48%
b. Individuals	--	37,70,190	37,70,190	8.66%	--	42,42,679	42,42,679	9.44%	0.78%
Individual shareholders holding nominal share capital upto INR 1 Lakh	--				--				
Individual shareholders holding nominal share capital excess INR 1 lakh	--	37,70,190	37,70,190	8.66%	--	42,42,679	42,42,679	9.44%	0.78%



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c. Others : Partnership Firm	--	35,90,663	35,90,663	8.25%	--	41,73,413	41,73,413	9.28%	1.03%
SUB-TOTAL (B)(2)	--	4,35,26,353	4,35,26,353	100%	--	4,49,55,250	4,49,55,250	100%	4.96%
Total Public Shareholding (B)=(B)(1)+(B)(2)	--				--				
C. Shares held by Custodian for GDRs & ADRs	--				--				
Grand Total (A+B+C)	--	4,35,26,353	4,35,26,353	100%	--	4,49,55,250	4,49,55,250	100%	

Shareholding of Promoters (Preference Share Capital) – Nil

Change in Promoters' Shareholding (Preference Share Capital) (please specify, if there is no change): Not Applicable

(iv) Shareholding Pattern of top ten Shareholders (Preference Shares) (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Unitus Capital Mauritius	3,40,11,103	78.14%	3,40,11,103	78.14%
2.	Aarin Capital Partners	35,90,663	8.25%	4173413	9.28%
3.	Mekin Maheshwari	8,97,665	2.06%	9,84,815	2.19%
4.	Accurate Finman Services Limited	7,18,132	1.65%	8,63,819	1.92%
5.	Nimida Capital Private Limited	7,18,132	1.65%	8,32,118	1.85%
6.	Mrs.Hema & V.Ravichandar	7,18,132	1.65%	8,32,118	1.85%
7.	Sonal R Shah	7,18,132	1.65%	7,18,132	1.60%



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8.	Axilor Capital Pvt Ltd	7,18,133	1.66%	7,18,133	1.60%
9.	Vinita Bali	7,18,131	1.65%	7,18,131	1.60%
10.	Mohan Alexander	3,59,065	0.82%	4,31,908	0.96%
11.	Narayan Ramalingan & Nitya Narayan	3,59,065	0.82%	3,59,065	0.80%
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	During the year there was increase in the preference share capital of the Company as 38,29,723 Class C1 CCPS were issued by way of private placement out of which 14,28,897 Class C1 CCPS has been allotted through Board resolutions passed on 30 th March, 2022 and 31 st March, 2022.			
	At the End of the year	4,35,26,353	100%	4,49,55,250	100%

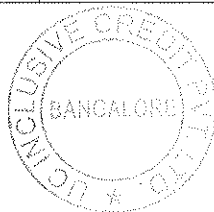
(v) Shareholding of Directors and Key Managerial Personnel (Preference Shares) - Not Applicable

V.	INDEBTEDNESS			
	Indebtedness of the Company including interest outstanding/accrued but not due for payment (Amount in Rs.)			
	Secured Loans excluding deposits	Unsecured Loan	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	1,19,16,92,956.57	-	-	1,19,16,92,956.57
i. Principal Amount	1,19,16,92,956.57	-	-	1,19,16,92,956.57
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	51,08,382.00	-	-	51,08,382.00
Total (i+ii+iii)	1,19,68,01,338.57	-	-	1,19,68,01,338.57
Change in Indebtedness during the financial year				
Addition	2,24,36,60,000.00	-	-	2,24,36,60,000.00
Reduction	91,83,44,906.93	-	-	91,83,44,906.93
Net Change				
Indebtedness at the end of the financial year	2,51,70,08,049.64	-	-	2,51,70,08,049.64
i. Principal Amount	2,51,70,08,049.64	-	-	2,51,70,08,049.64
ii. Interest due but not paid	--	-	-	--
iii. Interest accrued but not due	1,37,20,554.00	-	-	1,37,20,554.00
Total (i+ii+iii)	2,53,07,28,603.64	-	-	2,53,07,28,603.64



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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL						
Remuneration to Managing Director, Whole-time Directors and / or Manager						
(Amount in Rs.)						
Sl.no	Particulars of Remuneration	Name of MD / WTD / Manager				Total Amount
		Mr. Abhijit Ray, Managing Director				
1.	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	1,37,20,554.00				1,37,20,554.00
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	--				--
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	--				--
2.	Stock Option					
3.	Sweat Equity	--				--
4.	Commission					--
	- as % of profit	--				--
	- others, specify Professional Fees	--				--
	Total (A)	1,37,20,554.00				1,37,20,554.00
	Ceiling as per the Act	Not Applicable				--
	Total	1,37,20,554.00				1,37,20,554.00
The remuneration stated above does not include any of out of pocket expenses. Further, Mr. Abhijit Ray, was granted Employees Stock Options (ESOPs) out of which 7,13,864 employee stock options under the existing UC Inclusive Credit Private Limited Employees Stock Option Scheme-2022 ("Scheme") shall be subject to vesting in FY 2022-23 based on existing Scheme.						
B. Remuneration to other directors						
Sl.no	Particulars of Remuneration	Name of Director				Total Amount
		Mr. Narayan Ramachandran	Ms. Padmaja Iyer	Mr. Eric Savage		
1.	Independent Directors	--		--	--	--



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	Fee for attending board committee meetings	--	1,25,000	--	--	1,25,000
	Commission	--	--	--	--	--
	Others, please specify	--	--	--	--	--
	Total (1)	--	1,25,000	--	--	1,25,000
2.	Other Non-Executive Directors	--	--	--	--	--
	Fee for attending board/ committee meetings	--	--	--	--	--
	Commission	--	--	--	--	--
	Others, please specify	--	--	--	--	--
	Total (2)	--	--	--	--	--
3.	Executive Directors	--	--	--	--	--
	Gross Salary (including Bonus)	--	--	--	--	--
	Value of Perquisites	--	--	--	--	--
	Total (B) = 1+2+3	--	1,25,000	--	--	1,25,000
	Total Managerial Remuneration	--	--	--	--	--
	Overall ceiling as per the Act	--	--	--	--	--
<p>Mr. Narayan Ramachandran, was granted Employees Stock Options (ESOPs) out of which 2,54,952 ESOPs under the existing UC Inclusive Credit Private Limited Employees Stock Option Scheme-2022 ("Scheme") shall be subject to vesting in FY 2022-23 based on existing Scheme.</p>						



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C. Remuneration To Key Managerial Personnel Other Than Managing Director / Manager / Whole Time Director (Amount in Rs.)					
Sl. No.	Particulars of Remuneration	CEO- The Company has not appointed any CEO	Sneha Chinchli, Company Secretary	CFO- The Company has not appointed any CFO	Total
1.	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	--	11,35,000	--	11,35,000
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	--	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	--	--	--	--
2.	Stock Option	--	--	--	--
3.	Sweat Equity	--	--	--	--
4.	Commission	--	--	--	--
	- as % of profit	--	--	--	--
	- others, specify	--	--	--	--
5.	Others, please specify	--	--	--	--
	TOTAL	--	11,35,000	--	11,35,000
The remuneration stated above does not include any of out of pocket expenses. Ms. Sneha Chinchli, was granted Employees Stock Options (ESOPs) out of which 55,070 ESOPs under the existing UC Inclusive Credit Private Limited Employees Stock Option Scheme-2022 ("Scheme") shall be subject to vesting in FY 2022-23 based on existing Scheme.					

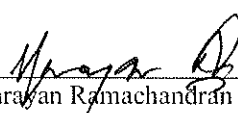


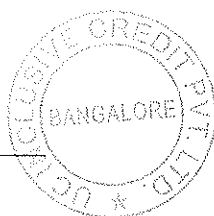
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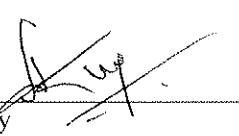
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES DURING THE FINANCIAL YEAR 2021-2022: NIL						
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeals made, if any (give details)	
A. COMPANY						
Penalty	--	--	--	--	--	
Punishment	--	--	--	--	--	
Compounding	--	--	--	--	--	
B. DIRECTORS						
Penalty	--	--	--	--	--	
Punishment	--	--	--	--	--	
Compounding	--	--	--	--	--	
C. OTHER OFFICERS IN DEFAULT						
Penalty	--	--	--	--	--	
Punishment	--	--	--	--	--	
Compounding	--	--	--	--	--	

For and on behalf of the Board of Directors

UC INCLUSIVE CREDIT PRIVATE LIMITED


 Narayan Ramachandran
 Designation: Director
 DIN: 01873080
 Address: D51, Shobha Ivory, 7St. Johns Road Ulsoor
 Bangalore 560042




 Abhijit Ray
 Designation: Managing Director
 DIN: 02315177
 Address: Reb 210 Purva Riviera Apartment, Varthur
 Road Marathahalli, Munneko Lala,
 Bangalore - 560037

Place: Bengaluru
Date: May 21, 2022